

INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its Name Change and Conversion as well as Merger of India Stuff yarn Limited)

Regd. Off: Room No.401, 3198/15, Sangatrashan, Paharganj, New Delhi -110055

Email Id: secretarialmanager@gmail.com, Contact No: 8920674883

CIN: U65993DL2000PLC104410, Website: www.indiasolomon.in

Date: 20/01/2024

To,
The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: INDIA SOLOMON HOLDING LTD (EQ)- ISIN - INE00WT01013

Dear Sir/Madam,

Subject: Submission of Extract of Newspaper Publication of Unaudited Financial Results for the Quarter ended December 31, 2023.

With reference to the above captioned subject, please find herewith enclosed copies of Newspaper Publication of Unaudited Financial Results for the Quarter ended December 31, 2023. Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Financial Results was published in one English Newspaper “**English Daily Open Search**” and in one Hindi Newspaper “**Hindi Daily Open Search**” in the language of the region where the registered office situated. The web link for the direct access to the above mentioned newspaper advertisement are <https://www.opensearch.co.in/dainik-hindi/> and <https://www.opensearch.co.in/30508/>

This is for your information and record.

Thanking You
For and on behalf of Board of Directors
India Solomon Holding Limited

PANKAJ SAXENA
(Managing Director)
DIN: 08162590

Encl a/a:

'When will you tax extreme wealth' ask the super-rich

A group of billionaires and millionaires have called on world leaders at the World Economic Forum to fight social inequality by taxing.

DEUTSCHE WELLE : (AGENCY)

"We are surprised that you have failed to answer a simple question that we have been asking for three years: when will you tax extreme wealth?" begins the open letter by an initiative called Proud to Pay More. Directed at "global leaders gathering in Davos," it was handed over to world leaders gathered at the Swiss ski resort on Wednesday. The signatories are demanding higher taxes be levied on the super-rich. Notably, many of the signatories are among the wealthiest people in the world. Proud to Pay More comprises at least 260 billionaires and millionaires who say that steps must be taken "to address the dramatic rise of social inequality." They say a "tipping point" has been reached, whose "cost to our economic, societal, and ecological stability risk is severe — and growing every day. In short, we need action now." They say their drive for fairer taxes represents "a return to normality," arguing that taxing the rich will "turn extreme and unproductive private wealth into an investment for our common democratic future."

"Every moment of delay entrenches the dangerous economic status quo, threatens our democratic norms, and passes the buck to our children and grandchildren," write the signatories, who include heiresses Valerie Rockefeller, Abigail Disney and Marlene Engelhorn, an Austrian national whose forefather Friedrich Engelhorn founded German chemicals company BASF. "Not only do we want to be taxed more but we believe we must be taxed more." Engelhorn, who has criticized the fact that Austria does not have an inheritance tax, recently made the headlines when she said she wanted to redistribute €25 million (\$27 million) of her inherited wealth. "I have inherited a fortune, and therefore power, without having done anything for it," she told reporters. She has set up a Good Council for Redistribution to develop solutions in the "interest of society as a whole." The gap between the rich and the poor continues to widen worldwide. According to the World Inequality Report 2022, some 38% of the global increment in wealth between 1995 and 2021



went to the top 1%. Only 2% went to the bottom half, namely the 4 billion poorest people in the world. And after the outbreak of the COVID pandemic in 2020, global billionaire wealth rose more than ever. Around the world, there have already been several attempts to tax large fortunes more. For example, in the 2019 presidential campaign in the United States, Senator Elizabeth Warren proposed an "ultra-millionaire tax" on every dollar of net worth above \$50 million.

But it isn't easy to implement such measures. "The signatories of the petition in Davos are mainly heirs who do not actively run a compa-

ny, and therefore feel uncomfortable with great wealth that they have not generated themselves," explained Stefan Bach from the German Institute for Economic Research (DIW) in Berlin. "But they tend to be isolated voices." He said the vast majority of the super-rich were more reserved in this regard. Indeed, there was strong political resistance from business associations, which, thanks to their work with lobby groups, were generally well-connected to high-ranking politicians. "Many large fortunes are also tied up in business," Bach said. The idea, business associations argue, is that low taxes for entrepre-

neurs provide incentives to invest and create jobs, meaning higher taxes could jeopardize jobs and investment — and potentially even lead to company heirs choosing not to run the company they could inherit. "This argument essentially stifles all possible political debates on wealth or inheritance taxes," Bach said. Generally, it does not make sense for a country to act alone when imposing taxes on large fortunes. "Bigger, international companies and, of course, the super-rich all play to the tune of international law," continued Bach, explaining that billionaires could easily relocate to other countries with more favorable tax legislation. "Nothing is gained if, in the end, it's only the well-behaved German small and medium-sized companies that get fleeced because they remain loyal to their country." However, he pointed out that generating more income for state coffers through a balanced combination of tax increases on the top income bracket or with a wealth tax was possible. "But, of course, this can only be done in a way that is coordinated internationally," he said, adding that

there had been some successful attempts to curb tax evasion by large corporations in 2021. Over 130 countries, which together account for 90% of the world's economic output, had also agreed on a minimum 15% tax rate for companies, and in so doing were trying to prevent companies from just moving onto other countries with better tax rates. Last year, several EU lawmakers proposed a similar global minimum tax on extremely high private wealth. But Bach doubted that there would be any developments on this front in the near future, and this was partly to do with the general shift to the right across Europe. "There are hardly any left-wing majorities left," he said, explaining that when it came to tax measures, it was important to have conservative and liberal parties on board, but these were inherently more business-friendly. He said that in Germany, nothing would happen "in the foreseeable future," and it was "even more difficult to coordinate something like this on an international scale."

US says Houthis launched missiles at tanker ship but no damage caused

WASHINGTON : (AGENCY)

The Iran-backed Houthi militia launched two anti-ship ballistic missiles at a US-owned tanker ship late on Thursday that hit the water near the vessel but caused no injuries or dam-



age, the US military said. The incident, the latest amid growing tensions in the Red Sea that have disrupted global trade and raised fears of supply bottlenecks, took place around 9 p.m. Yemen time (1800 GMT), according to a U.S. Central Command post on X, formerly called Twitter.

The Houthis, who control most of Yemen, earlier on Thursday claimed responsibility for the attack, saying they targeted the ship Chem Ranger with naval missiles that caused "direct hits". Monitoring service Tanker Trackers.

com said on social media that the "fairly small chemical tanker left the Red Sea port of Jeddah, Saudi Arabia for Kuwait, but her AIS (automatic identification system) went offline on (Tuesday) before proceeding south past Yemen."

Attacks by the Iran-allied Houthi militia on ships in and around the Red Sea for several weeks have slowed trade between Asia and Europe and alarmed major powers in an escalation of the war in Gaza. The Houthis say

their attacks are in solidarity with Palestinians under attack from Israel in Gaza. Since last week, the United States has launched strikes on Houthi targets in Yemen, and this week returned the militia to a list of "terrorist" groups. President Joe Biden said on Thursday that air strikes would continue even as he acknowledged they may not be halting the Houthi attacks. "Are they stopping the Houthis? No. Are they gonna continue? Yes," Biden told reporters aboard Air Force One. The confrontation risks an expansion.

Crew with first astronaut from Turkey launched on flight to International Space Station

CAPE CANAVERAL : (AGENCY)

Turkey's first astronaut and three other crew members representing Europe were launched from Florida on Thursday on a voyage to the International Space Station in the latest commercially arranged mission from Texas startup Axiom Space. A SpaceX Crew Dragon capsule carrying the Axiom quartet lifted off about an hour before sunset from NASA's Kennedy Space Center in Cape Canaveral, beginning a planned 36-hour flight to the orbiting laboratory. The launch was shown live on an Axiom webcast. The autonomously operated Crew Dragon was expected to reach the International Space Station (ISS) early on Saturday morning and dock with the orbiting outpost some 250 miles (400 km) above Earth. The mission was the third such flight organized by Houston-based Axiom over the past two years as the company builds on its business of putting astronauts sponsored by foreign governments and private enterprise into Earth orbit. The company charges its cus-



tomers at least \$55 million for each astronaut seat. Originally scheduled for Wednesday, the launch was postponed for 24 hours to allow more time for final inspections and data analysis, including for an issue related to the parachute system used to slow the capsule's return descent before splashdown, Axiom and SpaceX said. Plans for the Axiom-3 mission call for the crew to spend roughly 14 days aboard the ISS conducting more than 30 scientific experiments, most of them focused on the effects of spaceflight on human health and disease. More symbolically, the mission reflects the growing number of nations venturing to Earth orbit as a way of

enhancing global prestige, military prowess and satellite-based communications. Turkey, a longtime applicant for EU membership, was poised to enter the exclusive-but-expanding club of ISS-guest countries by sending Alper Gezeravci, 44, a Turkish Air Force veteran, on his nation's debut human spaceflight as an Ax-3 mission specialist. He was being joined by: Italian Air Force Colonel Walter Villadei, 49, Ax-3's designated pilot; Swedish aviator Marcus Wandt, 43, another mission specialist; and retired NASA astronaut Michael López-Alegría, 65, a dual citizen of Spain and the United States acting as mission commander. López-Alegría, an Axiom executive,

also commanded the company's first mission to the ISS in April 2022. Axiom billed the flight as "the first all-European commercial astronaut mission" to the space station. In May 2023, Axiom-2 launched a team of two Americans and two Saudis, including Rayyanah Barnawi, a biomedical scientist who became the first Arab woman ever sent to orbit, on an eight-day mission to the ISS. SpaceX, the privately funded rocket and satellite company of billionaire Elon Musk, provides Axiom's launch vehicles and crew capsules under contract, as it has for NASA missions to the ISS. SpaceX also runs mission control for its rocket launches from the company's headquarters, near Los Angeles. NASA, besides furnishing the launch site at Cape Canaveral, assumes responsibility for the astronauts once they rendezvous with the space station. Axiom, an eight-year-old venture headed by NASA's former ISS program manager, is one of a handful of companies building a commercial space station of its own intended.

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Regd. Off : ROOM NO.401, 3198/15,SANGTARASHAN PAHARGANJ, Central Delhi, NEW DELHI, Delhi, India, 110055

Corp Off : Office No. 47/18, Metro Station Rajendra Place New Delhi, New Delhi, Delhi, India, 110060

Email Id : secretarialmanager@gmail.com

Unaudited Standalone Financial Result for the Quarter and Nine Months Ended 31.12.2023

| (IN LACS EXCEPT EPS) | | | | | |
|----------------------|--|--------------------------|--------------------------|--------------------------|--|
| S.N | Particulars | Quarter Ended | | Nine Months Ended | Year Ended |
| | | CURRENT QUARTER | CORRESPONDING QUARTER | CURRENT NINE MONTHS | YEAR TO DATE FIGURES FOR PREVIOUS YEAR |
| | | 01.10.2023 to 31.12.2023 | 01.10.2022 to 31.12.2022 | 01.04.2023 to 31.12.2023 | 01.04.2022 to 31.03.2023 |
| | | (₹) | (₹) | (₹) | (₹) |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from operation | 447.405 | 262.540 | 447.405 | 278.270 |
| 2 | Net Profit / Loss for the period before tax and exception items | 438.924 | 260.436 | 435.812 | 237.510 |
| 3 | Net Profit/ Loss for the period before tax (after exception items) | 438.924 | 260.436 | 435.812 | 237.510 |
| 4 | Net Profit/ Loss for the period after tax (after exception items) | 438.924 | 260.436 | 435.812 | 237.500 |
| 5 | Total [Comprehensive income/ loss for the period [comprising profit/ loss for the period (after tax) and other comprehensive income/ loss (after tax)] | 438.924 | 260.436 | 435.812 | 237.500 |
| 6 | Paid up equity share capital | 1,199.840 | 816.520 | 1,199.840 | 1,199.840 |
| 7 | Earning per share (of Rs. 10/- each) not Annulised-Basic & Diluted | 3.658 | 3.190 | 3.632 | 1.979 |

Note

- The above unaudited financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee at the meeting and approved by the Board of Directors and taken on record at the meeting held on 19th January 2024.
- The above is an extract of the detailed format of quarterly financial result filed with the stock exchange under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015. The full format of the quarterly financial result are available on the company's website www.sitalleasingfinance.com

For and on behalf of board of directors of
INDIA SOLOMON HOLDINGS LIMITED

PANKAJ SAXENA
(Managing Director)
DIN: 08162590

Date : 19.01.2024
Place : New Delhi

INDIA SOLOMON HOLDINGS LIMITED

CIN : U65993DL2000PLC104410

Regd. Off : ROOM NO.401, 3198/15,SANGTARASHAN PAHARGANJ, Central Delhi, NEW DELHI, Delhi, India, 110055

Corp Off : Office No. 47/18, Metro Station Rajendra Place New Delhi, New Delhi, Delhi, India, 110060

Email Id : secretarialmanager@gmail.com

Unaudited Consolidated Financial Result for the Quarter and Nine Months Ended 31.12.2023

| (IN LACS EXCEPT EPS) | | | | | |
|----------------------|--|--------------------------|--------------------------|--------------------------|--|
| S.N | Particulars | Quarter Ended | | Nine Months Ended | Year Ended |
| | | CURRENT QUARTER | CORRESPONDING QUARTER | CURRENT NINE MONTHS | YEAR TO DATE FIGURES FOR PREVIOUS YEAR |
| | | 01.10.2023 to 31.12.2023 | 01.10.2022 to 31.12.2022 | 01.04.2023 to 31.12.2023 | 01.04.2022 to 31.03.2023 |
| | | (₹) | (₹) | (₹) | (₹) |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from operation | 447.405 | 262.540 | 447.405 | 278.270 |
| 2 | Net Profit / Loss for the period before tax and exception items | 438.924 | 260.436 | 435.812 | 237.510 |
| 3 | Net Profit/ Loss for the period before tax (after exception items) | 438.924 | 260.436 | 435.812 | 237.510 |
| 4 | Net Profit/ Loss for the period after tax (after exception items) | 438.924 | 260.436 | 435.812 | 237.500 |
| 5 | Total [Comprehensive income/ loss for the period [comprising profit/ loss for the period (after tax) and other comprehensive income/ loss (after tax)] | 1,860.005 | 314.332 | 2,126.762 | 405.041 |
| 6 | Paid up equity share capital | 1,199.840 | 816.520 | 1,199.840 | 1,199.840 |
| 7 | Earning per share (of Rs. 10/- each) not Annulised-Basic & Diluted | 15.502 | 3.850 | 17.725 | 3.376 |

Note

- The above unaudited Consolidated financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee at the meeting and approved by the Board of Directors and taken on record at the meeting held on 19th January 2024.
- The above is an extract of the detailed format of quarterly financial result filed with the stock exchange under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015. The full format of the quarterly financial result are available on the company's website www.sitalleasingfinance.com

For and on behalf of board of directors of
INDIA SOLOMON HOLDINGS LIMITED

PANKAJ SAXENA
(Managing Director)
DIN: 08162590

Date : 19.01.2024
Place : New Delhi

Briefs News

Congressman Raja Krishnamoorthi condemns Trump for alleged 'birther' claims against Nikki Haley

WASHINGTON : (AGENCY)

Indian American Congressman Raja Krishnamoorthi has condemned former US President and Republican presidential candidate Donald Trump, for the alleged 'birther' claims against his primary challenger Nikki Haley. Last week, Trump reposted a post from conservative The Gateway Pundit, which claimed that Haley might be ineligible to be the US president or the vice president as her parents were not a US citizen when she was born in 1972. Indian-American Haley automatically became a US citizen as she was born in the country. "It's sadly no surprise that Donald Trump is back at it with more false and racist 'birther' claims," Indian American Congressman Krishnamoorthi, who is a Democrat, said in a statement on Thursday. "As a proud Indian American immigrant, the hateful attacks the former president is launching against Nikki Haley are all too familiar to me."

Actor Pierce Brosnan pleads not guilty to illegal hiking at Yellowstone National Park

NEW YORK : (AGENCY)

Actor Pierce Brosnan has pleaded not guilty to hiking in a restricted area of Yellowstone National Park, according to court documents filed this month in federal court in Wyoming. Brosnan, 70, faces two charges that were filed on December 23. The court documents describe one as a "closure violation — mammoth terraces," and the other as "foot travel in a thermal area." Both incidents occurred on November 1, according to the charging documents. The Mammoth Terraces area at Yellowstone is famous for its fountains and hot springs. But visitors to Yellowstone are, for the most part, required to stay on trails and observe them at a distance. The water in the hot springs is acidic and "can cause severe or fatal burns," according to the National Park Service.

US foils Houthi militant group with fourth attack destroying their missiles, launchers

NEW YORK : (AGENCY)

For the fourth time in a week, the US struck Houthi military sites in Yemen on Wednesday, the Pentagon's Central Command said, the latest in a series of back-and-forth exchanges with the Iran-backed militia, which has attacked merchant vessels and navy warships in the Red Sea and nearby waters. The strikes destroyed 14 missiles and their launchers as the Houthis were preparing to fire them, the Central Command said in a statement. Two US officials said the strikes were carried out by Tomahawk cruise missiles fired by navy vessels. Local news outlets in Yemen reported strikes in three locations in Houthi-controlled territory. "The actions by the Iranian-backed Houthi terrorists continue to endanger international mariners and disrupt the commercial shipping lanes in the southern Red Sea and adjacent waterways," Gen. Michael E. Kurilla, the head of the Central Command.

Tender Notice No.: 82240454/Mod/Part-I **Date:** 19.01.2024
Invitation of Tenders through E-procurement system
Principal Chief Materials Manager, Northern Railway, New Delhi-110001, for and on behalf of the President of India, invites e-tenders through e-procurement system for supply of the following items:-

| S.No. | Tender No. | Brief Description | Qty. | Closing date |
|-------|------------|--|----------|--------------|
| 01. | 82240454 | Tab/Cap Pancreatin 300mg Containing Lipase 25000, Amylase 18000 and Protease 1000 Unit | 1,02,184 | 14.02.2024 |

Note:- 1. Vendors may visit the IREPS websites i.e. www.ireps.gov.in for details.
2. No Manual offer will be entertained.

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